



HISTORY OF ISRAEL

[ISRAELI-EGYPTIAN PEACE AGREEMENT]

OCTOBER 29 1977 ... Foreign Currency Controls Ended

MAY 11 1978 Coastal Road Terror Attack

SEPTEMBER 1978 Camp David Peace Accords Signed

MARCH 1979 Final Peace Agreement Signed With Egypt

MAY 17 1977 ... Likud Comes To Power

NOVEMBER 19 1977 ... Sadat Comes To Israel

JULY 1978 Operation LITANI

DECEMBER 1978 Nobel Peace Prize Begin & Sadat

MAY 27 1979 Sadat Visits Israel Again

The election of Menachem Begin and the Likud brought a new era to Israel. After 30 years of Labor party rule, Likud took the reins of government, together with its partners. Moshe Dayan became the new foreign Minister. The Likud took immediate action to reform the economy, removing many of the restrictions that had previously existed, but also raising taxes, removing subsidies, and increasing the prices of many goods.

However, the most important event of Begin's tenure as Prime Minister was the arrival in Israel of Egyptian President Anwar Sadat. The visit, which came almost as a surprise, changed the dynamics of the Israeli-Arab conflict forever. Sadat addressed the Knesset, giving a speech whose most memorable line was — "No more war, no more bloodshed".

Sadat's visit alone could not bring about peace. A summit at Camp David hosted by US President Carter was also required in order to reach an agreement. The Accord between Israel and Egypt called for Israel's complete withdrawal from the Sinai. It also called for full peace between the nations, including full diplomatic relations, which despite challenges remain in place to this day.

This was also a period of many "firsts". In 1977, Maccabi Tel Aviv won the European basketball championship. That same year, Israel unveiled its first locally produced tank, the "Merkava". In 1978, Israel won the Eurovision song contest for the first time. Then, to everyone's surprise, Israel won Eurovision again, the following year.

At the same time, this period brought its own challenges, including one of the worst terror attacks along the coastal road, which killed 35. In response, Israel attacked terrorist sites in Southern Lebanon, in an action called "Operation Litani."



1977
Maccabi Tel Aviv Wins European Championship



1978
Katzrin Founded



1978
Beit Hatfutzot Opens



1978
ABANIBI Wins Eurovision



1979
HALLELUYAH wins Eurovision